



Tax reference

Date

Issue address

HM Revenue and Customs

Phone

For
Reference

This notice requires you by law to send us a tax return giving details of income and disposals of chargeable assets, and any documents we ask for, for the year 6 April 2023 to 5 April 2024. We've sent you this paper form to fill in, but you can also file the tax return online using our internet service (you will need to buy commercial software).

Make sure the tax return, and any documents we ask for, reach us by:

- 31 October 2024 if you want us to calculate the trust's or estate's tax or if you file a paper tax return, or both, or
- 31 January 2025 if you file the return online

Whichever method you choose, the tax return and any documents asked for must reach us by the relevant deadline or we will charge an automatic penalty of £100.

If you file online, you have until 31 January to file the tax return and you'll receive an instant on-screen acknowledgement telling you that we've received it. You can still file online even if we've sent you a paper tax return. To file online, go directly to our official website by typing www.gov.uk/taxreturnforms into your internet browser address bar. Do not use a search website to find HMRC services online.

If this return has been issued to you after 31 July 2024, then you must make sure that you fill it in and return it by the later of:

- the relevant dates above, or
- 3 months after the date of issue

Make sure your payment of any tax the trust or estate owes reaches us by 31 January 2025. Otherwise you'll have to pay interest, and possibly a late payment penalty.

We may check the Trust and Estate Tax Return. There are penalties for supplying false or incomplete information.

Calculating the trust's or estate's tax

You can choose to calculate the trust or estate's tax. But if you do not want to, and providing we receive the return by 31 October 2024, we'll work out the tax for you and let you know if there is tax to pay by 31 January 2025.

However, if you file later than 31 October 2024 or 3 months after the date this notice was given, see the Trust and Estate Tax Calculation Guide (sent with this return unless we know you have a tax adviser).

The Trust and Estate Tax Return – your responsibilities

We have sent you pages 1 to 12 of the tax return. You might need other forms – 'supplementary pages' – if the trust or estate had particular income or capital gains. Use page 3 to check.

You are responsible for sending us a complete and correct return, but we're here to help you get it right.

Ways we can help you:

- the Trust and Estate Tax Return Guide should answer most of your questions, go to www.gov.uk/taxreturnforms
- phone us on the number above

INCOME AND CAPITAL GAINS for the year ended 5 April 2024

Step 1

You may not have to answer all the questions in this tax return.

Tick if this applies

– read the notes in the Trust and Estate Tax Return Guide

- 1) If you're the trustee of a bare trust (except an unauthorised unit trust), that is, one in which the beneficiary(ies) has/have an immediate and absolute title to both capital and income, you can go straight to Question 17 on page 10. Do not tick the box if you choose to complete the return.
- 2) If you're the personal representative of a deceased person and completing this tax return for a period of administration and all the points below apply:
- all the income arose in the UK
 - you do not want to claim relief (Questions 10A and 10B)
 - no annual payments have been made out of capital (Question 11)
 - all income has had tax deducted before you received it
 - there are no accrued income profits or losses, no income from deeply discounted securities, gilt strips, company share buy-backs, offshore income gains, or gains on life insurance policies, life annuities or capital redemption policies where no tax is treated as having been paid on the gain
 - no capital payments or benefits have been received from a non-resident, dual resident or immigrating trust
- then, if you've made no chargeable disposals, go straight to Question 17 on page 10.
- If you've made chargeable disposals, answer Questions 5 and 6 at Step 2 and then Questions 17 to 22.
- 3) If you're the trustee of an interest in possession trust (one which is exclusively an interest in possession trust), and:
- no income arose to the trust, or
 - all trust income is received directly by the beneficiary(ies), or
 - all the income arose in the UK and has had tax deducted before you received it, or
 - part of the income is received directly by the beneficiary(ies) and the part that is not received directly by the beneficiary(ies) comprises only income arising in the UK which has had tax deducted before you receive it
- and all of the following points apply
- the answer will be 'No' in box 8.13 of Question 8
 - there are no accrued income profits or losses, no income from deeply discounted securities, gilt strips, company share buy-backs, offshore income gains, or gains on life insurance policies, life annuities or capital redemption policies
 - you do not wish to claim reliefs (Questions 10A and 10B)
 - no annual payments have been made out of capital (Question 11)
 - no further capital has been added to the settlement (Question 12)
 - no capital payments have been made to, or for the benefit of, relevant children of the settlor during their lifetime (Question 15)
 - the trust has never been non-resident and has never received any capital from another trust which is, or at any time has been, non-resident (Question 16)
- then, if you've made no chargeable disposals, go straight to Question 17 on page 10.
- If you've made chargeable disposals, answer Questions 5 and 6 at Step 2 and then Questions 17 to 22.
- 4) If you're the trustee of a charitable trust you must complete the charity supplementary pages as well as this form:
- if you're claiming exemption from tax on all your income and gains, you can go straight to Question 7. You should answer Questions 10 and 11, if appropriate, and complete Questions 19, 20, and 22
 - if you're claiming exemption from tax on only part of your income and gains, you must answer Questions 1 to 9 for any income for which you're not claiming exemption - you should answer Questions 10 and 11, if appropriate, and complete Questions 19, 20 and 22.
- 5) In any other case, including if you're the trustee of an unauthorised unit trust, you should go to Step 2.

Step 2

Answer Questions 1 to 7 and 23 to check if you need supplementary pages to give details of particular income or gains. The notes in the Trust and Estate Tax Return Guide will help. When you've answered Questions 1 to 7 and Question 23, answer Question 8.

Go to www.gov.uk/taxreturnforms to download any supplementary pages that you need. Make sure you download the supplementary pages for the Trust and Estate Tax Return.

INCOME AND CAPITAL GAINS for the year ended 5 April 2024

Make sure you have the supplementary pages you need, tick the box below when you have got them

Q1 Did the trust or estate make any profit or loss from a sole trade?
Read the note for this box in the Trust and Estate Tax Return Guide if you are the personal representative of a deceased Name at Lloyd's. **Yes** **Trust and estate trade**

Q2 Did the trust or estate make any profit or loss or have any other income from a partnership? **Yes** **Trust and estate partnership**

Q3 Did the trust or estate receive any UK property income? **Yes** **Trust and estate UK property**

Q4 Did the trust or estate receive any income from foreign companies or savings institutions, offshore funds or trusts abroad, land and property abroad, or make gains on foreign life insurance policies? **Yes**

Is the trust or estate claiming relief for foreign tax paid on foreign income or gains, or relief from UK tax under a Double Taxation Agreement? **Yes** **Trust and estate foreign**

Q5 Capital Gains Tax
 Did the trust or estate dispose of chargeable assets? Answer 'Yes' if the trust or estate disposed of chargeable assets and details of the gains or losses made are required in this return. *Read the note for this box in the guide.* **Yes**

Answer 'Yes' if you want to make a claim or election for the year **Yes** **Trust and estate capital gains**

Q6 Is the trust claiming to be not resident in the UK, or dual resident in the UK and another country for all or part of the year? **Yes** **Trust and estate non-residence**

Q7 Is the trust claiming total or partial exemption from tax because of its charitable status? **Yes** **Trust and estate charities**

Q23 Pensions – in the case of an estate, are there any tax charges and/or taxable lump sums? *Read the note for this box in the guide.* **Yes** **Estate pension charges etc**

Q8 *Read the notes for this question in the guide. Answer all the questions.*

Are you completing this tax return:	No	Yes
– for a period of administration	8.1 <input type="checkbox"/>	8.2 <input type="checkbox"/>
– as the trustee of an unauthorised unit trust	8.3 <input type="checkbox"/>	8.4 <input type="checkbox"/>
– as the trustee of an employment related trust	8.5 <input type="checkbox"/>	8.6 <input type="checkbox"/>
– as the trustee of a Heritage Maintenance Fund	8.7 <input type="checkbox"/>	8.8 <input type="checkbox"/>
– as the trustee of an Employer Financed Retirement Benefit Scheme (EFRBS)? If this happened during the return year enter the date the EFRBS first became operative in box 21.9	8.9 <input type="checkbox"/>	8.10 <input type="checkbox"/>
If you're a trustee:		
– can any settlor (or living settlor's spouse or civil partner) benefit from the capital or income?	8.11 <input type="checkbox"/>	8.12 <input type="checkbox"/>
– are you a participator in an underlying non-resident company (a company that would be a close company if it were resident in the UK)?	8.13 <input type="checkbox"/>	8.14 <input type="checkbox"/>
– is the trust liable to Income Tax at the special trust rates (the trust rate of 45% or the dividend trust rate of 39.35%) on any part of the income or would it be on any income above the standard rate band (for example, you have discretion about paying income to beneficiaries)?	8.15 <input type="checkbox"/>	8.16 <input type="checkbox"/>
– has a valid vulnerable beneficiary election been made?	8.17 <input type="checkbox"/>	8.18 <input type="checkbox"/>

Step 3 Now fill in any supplementary pages before answering Questions 9 to 22, as directed.

Please use blue or black ink to fill in the Trust and Estate Tax Return. Please do not include pence. Round down income and gains. Round up tax credits and tax deductions. Round to the nearest pound.

INCOME for the year ended 5 April 2024

Q9 Did the trust or estate receive any other income not already included on the supplementary pages?

Yes

If Yes, fill in boxes 9.1 to 9.26 as appropriate.

If you wish, you may in the following circumstances leave blank some of boxes 9.1 to 9.26:

- a) if you're the trustee of an interest in possession trust (one which is exclusively an interest in possession trust), you may exclude income which has had tax deducted before you received it unless
 - (i) that income has not been received directly by the beneficiary and there are accrued income scheme losses to set against the interest or you're claiming losses against general income, or
 - (ii) its exclusion would make you liable to make a payment on account which would not be due if you included it – see page 15 of the Trust and Estate Tax Calculation Guide concerning payments on account before following this guidance
- b) if you're the personal representative of a deceased person, you may exclude income which has had tax deducted before you received it unless there are accrued income scheme losses to set against the interest. If the reliefs claimed at Question 10A on page 6 exceed untaxed income, you will need to include estate income that has had tax deducted to make sure a repayment can be calculated

Have you received any taxed income which you are not including in this Trust and Estate Tax Return because (a) or (b) above apply?

Yes

■ Interest and alternative finance receipts

● Untaxed UK interest and alternative finance receipts – [read the notes in the guide](#) Taxable amount **9.1** £

● Taxed UK interest and alternative finance receipts – [read the notes in the guide](#) (do not include Property Income Distributions)

	Amount after tax taken off	Tax taken off	Gross amount before tax
9.2 £ <input type="text"/>	9.3 £ <input type="text"/>	9.4 £ <input type="text"/>	

● National Savings & Investments (other than First Option Bonds, Guaranteed Growth Bonds and Guaranteed Income Bonds) Taxable amount **9.5** £

● National Savings & Investments, First Option Bonds, Guaranteed Growth Bonds and Guaranteed Income Bonds Taxable amount **9.6** £

● Other income from UK savings and investments (except dividends)

	Amount after tax taken off	Tax taken off	Gross amount before tax
9.7 £ <input type="text"/>	9.8 £ <input type="text"/>	9.9 £ <input type="text"/>	

INCOME for the year ended 5 April 2024

■ Dividends

- Dividends from UK companies (but excluding Property Income Distributions from UK Real Estate Investment Trusts or Property Authorised Investment Funds)

Total dividend

9.10 £

- Dividend distributions from UK authorised unit trusts and open-ended investment companies

Total dividend/distribution

9.11 £

- Stock dividends from UK companies

Total dividend

9.12 £

- Bonus issues of securities and redeemable shares and loans written off

Taxable amount

9.13 £

■ Gains on UK life insurance policies, life annuities and capital redemption policies

- on which no tax is treated as paid

Amount of gain

9.14 £

- on which tax is treated as paid

Tax treated as paid

9.15 £

Amount of gain

9.16 £

■ Other income

- Other income (including Property Income Distributions from UK Real Estate Investment Trusts or Property Authorised Investment Funds)

Amount after tax taken off

9.17 £

Tax taken off

9.18 £

Gross amount before tax

9.19 £

Losses brought forward

9.20 £

Losses used in 2023–24

9.21 £

2023–24 losses carried forward

9.22 £

■ Deemed income – read the notes in the guide

- Accrued Income Scheme profits and deeply discounted securities

Taxable amount

9.23 £

- Other deemed income etc

Taxable amount

9.24 £

- Company purchase of its own shares

box 9.25 not in use

Taxable amount

9.26 £

Q9A Standard rate band

- Amount of standard rate band – read the notes in the guide

9A.1 £

OTHER INFORMATION for the year ended 5 April 2024

Q10A Do you want to claim any reliefs or have you made any annual payments, or patent royalty payments?

Yes

If Yes, fill in boxes 10.1A to 10.7A and/or 10.1B to 10.1C as appropriate. If not applicable, go to question 11.

- Personal representatives: interest on loans and payments made under alternative finance arrangements to pay Inheritance Tax

Amount of payment

10.1A £

- Trustees: annual payments

Amount of payment

10.2A £

Tax taken off

10.3A £

Gross amount

10.4A £

- Trustees: patent royalties

Amount of payment

10.5A £

Tax taken off

10.6A £

Gross amount

10.7A £

Q10B Do you want to claim special Income Tax treatment where a valid vulnerable beneficiary election has effect?

Yes

If Yes, fill in box 10.1B. If not applicable, go to question 11.

- Amount of relief claimed

10.1B £

Q10C Employee Benefit Trusts – do you want to claim relief for discretionary employment income payments?

Yes

If Yes, fill in box 10.1C. If not applicable, go to question 11.

- Amount of relief claimed – [read the notes in the guide](#)

10.1C £

Q11 Were any annual payments made out of capital or out of income not brought into charge to Income Tax?

Yes

If Yes, fill in boxes 11.1 to 11.3 as appropriate. If not applicable, go to question 12.

- Annual payments

Amount of payment

11.1 £

Tax taken off

11.2 £

Gross amount

11.3 £

If you're a personal representative, go to Question 17. Do not fill in Questions 12 to 16.

Q12 Have any assets or funds been put into the trust in year 2023–24?

Yes

If Yes, fill in boxes 12.1 to 12.9 as appropriate. If not applicable, go to question 13.

Settlor's name and address

12.1

 Postcode

Description of asset

12.2

Value of asset

12.3 £

Settlor's name and address

12.4

 Postcode

Description of asset

12.5

Value of asset

12.6 £

OTHER INFORMATION for the year ended 5 April 2024

Q12 Continued

Settlor's name and address		Description of asset	Value of asset
12.7		12.8	
	Postcode		
			12.9 £

If you ticked box 8.15 in Question 8, on page 3, do not complete this page – please go to Question 16 on page 9 and carry on filling in the tax return.

If you have ticked box 8.16 in Question 8, on page 3, complete Questions 13 to 15A. Otherwise, go to Question 16.

Q13 Is any part of the trust income not liable to tax at the special trust rates?

Yes

If Yes, fill in boxes 13.7 to 13.21 below. Otherwise, fill in boxes 13.19 to 13.21 only.

Boxes 13.1 to 13.6, 13.9, 13.10, 13.15 and 13.16 are not being used

Income to beneficiaries whose entitlement is not subject to the trustees' (or any other person's) discretion

- Amount of income chargeable at the dividend ordinary rate 13.7 £
- Trust management expenses applicable to the income in box 13.7 13.8 £
- Amount of income chargeable at the basic rate 13.11 £
- Trust management expenses applicable to the income in box 13.11 13.12 £

Income allocated to specific purposes

- Amount of income chargeable at the dividend ordinary rate 13.13 £
- Trust management expenses applicable to the income in box 13.13 13.14 £
- Amount of income chargeable at the basic rate 13.17 £
- Trust management expenses applicable to the income in box 13.17 13.18 £

Trust management expenses

- Total amount of deductible trust management expenses – read the notes in the guide 13.19 £
- Expenses set against income not liable at the special trust rates 13.20 £
- Total income not liable to UK Income Tax and not included elsewhere on this Trust and Estate Tax Return (non-resident trusts only) 13.21 £

Q13A Is this a settlor-interested trust where part of the income is not settlor-interested?

Yes

If Yes, complete box 13A.1. If not applicable, go to question 14.

Complete box 13A.1 only if you have ticked both boxes 8.12 and 8.16 and part of the trust income, which is liable at the special trust rates, is not settlor-interested.

- Amount of tax pool applicable to income that is not settlor-interested – read the notes in the guide 13A.1 £

OTHER INFORMATION for the year ended 5 April 2024

If you ticked box 8.15 in Question 8, on page 3, do not complete this page – please go to Question 16 on page 9 and carry on filling in the tax return.
 If you have ticked box 8.16 in Question 8, on page 3, complete Questions 13 to 15A. Otherwise, go to Question 16.

Q14 Have discretionary payments of income been made to beneficiaries? Trustees of Heritage Maintenance Funds: do not complete these boxes for expenditure on heritage property. **Yes** If Yes, fill in boxes 14.1 to 14.15 as appropriate. Otherwise, fill in box 14.15 only.
 Read the notes on this section in the guide before filling in these boxes.

Name of beneficiary		Net payment			
14.1		14.2	£	Tick the box if the beneficiary was a relevant child of the settlor and the settlor was alive when payment was made. <input type="checkbox"/>	
14.3		14.4	£		<input type="checkbox"/>
14.5		14.6	£		<input type="checkbox"/>
14.7		14.8	£		<input type="checkbox"/>
14.9		14.10	£		<input type="checkbox"/>
14.11		14.12	£		<input type="checkbox"/>
14.13		14.14	£		<input type="checkbox"/>

• Amount, if any, of unused tax pool brought forward from last year (enter '0' if appropriate) **14.15** £

Q15 Have the trustees made any capital payments to, or for the benefit of, relevant children of the settlor during the settlor's lifetime? **Yes** If Yes, fill in box 15.1. If not applicable, go to question 15A.

• Total capital payments to relevant children **15.1** £

Q15A Were there capital transactions between the trustees and the settlors? **Yes** If Yes, fill in boxes 15A.1 to 15A.12 as appropriate. If not applicable, go to question 16.

■ **Capital transactions between the trustees and settlors – read the notes on this section in the guide and enter the name(s) of the settlor(s) in the 'Additional information' box, box 21.9**

Date	Amount	Name of company (if appropriate)
15A.1 / /	15A.2 £	15A.3
		Registered office
		15A.4
		Postcode

Date	Amount	Name of company (if appropriate)
15A.5 / /	15A.6 £	15A.7
		Registered office
		15A.8
		Postcode

Date	Amount	Name of company (if appropriate)
15A.9 / /	15A.10 £	15A.11
		Registered office
		15A.12
		Postcode

OTHER INFORMATION for the year ended 5 April 2024

Q16 Has the trust at any time been non-resident or received any capital from another trust which is, or at any time has been, non-resident?

Yes

If Yes, read the notes on this section in the Trust and Estate Tax Return Guide and, if appropriate, fill in box 16.1. If not applicable, go to question 17.

If Yes, have the trustees made any capital payments to, or provided any benefits for, the beneficiaries?

Yes

• Total capital payments or value of benefits provided

16.1 £

Please give details of the payments in box 16.1 in the boxes below. If there are insufficient boxes please provide the additional details on a separate sheet.

Name of beneficiary
16.2

Address of beneficiary
16.4

Postcode

Amount/value of payment/benefit
16.6 £

Name of beneficiary
16.3

Address of beneficiary
16.5

Postcode

Amount/value of payment/benefit
16.7 £

Name of beneficiary
16.8

Address of beneficiary
16.10

Postcode

Amount/value of payment/benefit
16.12 £

Name of beneficiary
16.9

Address of beneficiary
16.11

Postcode

Amount/value of payment/benefit
16.13 £

Name of beneficiary
16.14

Address of beneficiary
16.16

Postcode

Amount/value of payment/benefit
16.18 £

Name of beneficiary
16.15

Address of beneficiary
16.17

Postcode

Amount/value of payment/benefit
16.19 £

If you've received capital from any other trust which is, or at any time has been, non-resident please provide the following details.

Name of trust
16.20

Address of trustee
16.22

Postcode

Date trust set up
16.21 / /

Amount of value received
16.23 £

OTHER INFORMATION for the year ended 5 April 2024

Q17 Do you want to calculate the tax?

Yes

If Yes, do it now and then fill in boxes 17.1 to 17.10 below.

To get the Trust and Estate Tax Calculation Guide, go to www.gov.uk/taxreturnforms

- Total tax due for 2023–24 before you made any payments on account (put the amount in brackets if an overpayment) 17.1 £
- Tax due for earlier years 17.2 £
- Tick box 17.3 if you've calculated tax overpaid for earlier years and enter the amount in box 17.4 17.3 17.4 £
- Tick box 17.5 if you're making a claim to reduce your payments on account. Enter your reduced payment in box 17.7 and say why in the 'Additional information' box, box 21.9 17.5 Tick box 17.6 if you do not need to make payments on account 17.6
- Your first payment on account for 2024–25 (include the pence) 17.7 £
- Tick box 17.8 if you're claiming a repayment of 2024–25 tax now and enter the amount in box 17.9 17.8 17.9 £
- Pension charges due – enter the amount from box 27 of the Working Sheet in the Notes on Estate Pension Charges etc 17.10 £

Q18 If the trust or estate has paid too much tax do you want to claim a repayment?

Yes

If Yes, fill in boxes 18.1 to 18.12 as appropriate. If not applicable, go to question 19.

(If you do not tick 'Yes', or the tax overpaid is below £10, we'll use the amount you're owed to reduce the next tax bill.)

If the tax has been paid by credit or debit card, we will always try to repay back to the card first before making any repayment as requested below.

Should the repayment (or payment) be sent:

- to your bank or building society account? 18.1 If you do not have a bank or building society account, read the notes for this question in the guide, tick box 18.8A 18.8A

Tick box 18.1 and fill in boxes 18.3 to 18.7

or

- to your nominee's bank or building society account? Tick box 18.2 and fill in boxes 18.3 to 18.7 and boxes 18.9A to 18.12 as required 18.2 If you would like a cheque to be sent to your nominee, tick box 18.8B and fill in boxes 18.9A to 18.12 as required 18.8B
- If your nominee is your adviser, tick box 18.9A 18.9A

Name of bank or building society

18.3

Name of account holder

18.4

Branch sort code

18.5

Account number

18.6

Building society reference

18.7

Adviser's reference for you (if your nominee is your adviser)

18.9B

I authorise

Name of your nominee or adviser

18.10

Address of nominee or adviser

18.11

Postcode

to receive on my behalf the amount due

18.12

This authority must be signed by you. A photocopy of your signature will not do.

Signature

21.9 Additional information

Empty box for additional information.

Q22 Declaration

I have filled in and am sending back to you the following Trust and Estate Tax Return pages:

1 to 12 of this form <input type="checkbox"/>	Trust and estate UK property <input type="checkbox"/>	Trust and estate non-residence <input type="checkbox"/>
Trust and estate trade <input type="checkbox"/>	Trust and estate foreign <input type="checkbox"/>	Trust and estate charities <input type="checkbox"/>
Trust and estate partnership <input type="checkbox"/>	Trust and estate capital gains <input type="checkbox"/>	Estate pension charges etc <input type="checkbox"/>

Before you send the completed tax return back you must sign the statement below.

If you give false information or conceal any part of trust or estate income or chargeable gains, you may be liable to financial penalties and/or you may be prosecuted.

22.1 The information I have given in this tax return is correct and complete to the best of my knowledge and belief.

Signature Date

● Please print your name in box 22.2

22.2

● Enter the capacity in which you're signing in box 22.3

22.3